GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department – The Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 - Attachment of immovable properties in respect of M/s.Jayalakshmi Mutually Aided Multipurpose Co-operative Society Limited, Kakinada in Crime No.275/2022 of Muvvalavanipalem P.S., L & O P.S. of Visakhapatnam City under sections 120(b), 406,408,420 read with section 34 of the Indian Penal Code, 1860 (Old Act)(now under sections 61(2), 316(2), 316(4), 318(4) read with section 3(5) of Bharatiya Nyaya Sanhita, 2023 and section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) - Ad-interim orders - Issued.

HOME (GENERAL-A) DEPARTMENT

G.O.MS.No. 77 **Dated: 09-05-2025**

Read the following:-

1) G.O.Ms.No.193, Home (Genl.B) Department, Dated:23.08.2001
2) From the Additional Director General of Police, CID, A.P., C.No.4497/EOW, C-13/CID-AP/2022, dated:20.9.2024.

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O R D E R :

Whereas, in the G.O. first read above, Government have appointed the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri as the case may be, as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) to safeguard the interests of the Depositors and to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act.

2. And whereas, in the reference second read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that based on the complaint lodged by Sri Suri Ram Prasad, S/o Late Peraiah Sastri, 75 years, R/o Plot No.3, Sector-6, MVP Colony, Near Medicover Hospital, Visakhapatnam City, the case was registered as Crime No.275/2022 under Section 406,408,420, 120B read with Section 34 of Indian Penal Code, 1860 (Old Act) (now new act under sections 61 (2), 316 (2), 316(4), 318 (4) read with section 3 (5) of the Bharatiya Nyaya Sanhita, 2023) and Section 5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) in MVP Police Station, Visakhapatnam City on 15.05.2022. Later, the case was transferred to CID, AP., Mangalagiri for further investigation.

3. And whereas, in the reference second read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that during the investigation of the case by CID., it is revealed that M/s. Jayalakshmi Mutually Aided Multi-purpose Co-operative Society Ltd., Sarpavaram Branch, Kakinada was established by Sri Rayavarapu Sitarama Anjaneyulu, S/o Mrutyumjaya Rao, Chairman, Smt. R .B.Visalakshi (Vice-Chair Person), Sri D. Venkateswara Rao, Treasurer, Sri R.Jaya Deva Mani, Executive Director and six (6) Directors. The Society collected huge deposits from the depositors, with fake announcements made to believe them and attracted huge amounts of deposits from the gullible public i.e., Rs.457.48 Crores in various schemes of the Society. The Society enrolled nearly

(Contd…P.2)

19,000 members with a promise to pay higher rate of interest and made fake announcement. When the depositors demanded to pay their maturity amounts, the Managing Committee failed to repay their deposited amounts and defaulted on maturity. The Managing Committee diverted the funds of the Society for their personal gain and acquired several immovable and movable properties and grossly violated the By-laws of the Society as well as RBI guidelines. The accused acquired immovable properties in their names and in the names of their relatives with the money of Depositors. The details of immovable properties are mentioned in the Annexure.

4. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri has requested the Government to issue an Ad - interim Order for attachment of immovable properties as described in the Annexure in respect of M/s Jayalakshmi Mutually Aided Multi-purpose Cooperative Society Ltd., and transfer the control over the properties to him as the Competent Authority under Sections 3 & 8 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) to discharge the functions as prescribed under the said Act.

5. The Government after careful examination of the matter, hereby issue an Ad-interim Order for attachment of immovable properties described in the **Annexure** to this order in respect of M/s Jayalakshmi Mutually Aided Multipurpose Co-operative Society Ltd, duly authorizing the Director General of Police, Crime Investigation Department, Andhra Pradesh and Competent Authority, as defined in sections 3 and 8 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999, is given possession and control over the attached properties and to file an application before the Court concerned to make the orders absolute.

6. The Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri and the Competent Authority is requested to take necessary further action in the matter accordingly, as per the provisions of the said Act and Rules made there under, duly following the due procedure and send compliance report to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Director General of Police, Crime Investigation Department,
Andhra Pradesh, Mangalagiri (we).

Copy to:
The Director General of Police, Andhra Pradesh, Mangalagiri. (w.e.)
The Commissioner & Inspector General of Registration and Stamps,
A.P., Vijayawada.
The O.S.D. to Hon'ble Minister (Home) Andhra Pradesh.
The P.S. to Principal Secretary to Government, Home Department.
The Law (C) Department, A.P., Secretariat, Velagapudi.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER

G.O.MS.No. 77 **Dated: 09-05-2025**

S. No.	Doc. No., Date of Registra-tion & SRO	Link documents	Name of the Property Holder	Name of the Seller	Survey No.	Extent of Land in Acres/ Sq.Ys	Boundaries	Geo- tagging particulars of the property.	Pro. located (V), (M) Mandal &Dsit.,	SRO Market Value Rs.
1.	Doc.No. 482 of 2023 of J-SRO, Dwaraka-nagar, Dt: 31-01-2023	Doc.No. 119 of 2022 of J-SRO, Dwaraka-nagar, Dt: 07.01.2022	Chunduri Siva Surya Venkata Srinivas, S/o Mallayya Panthulu, 47 years, caste by Brahmin, R/o H.No. 6-133/4, Sampathnagar, Pollocks School Road, Chandrampalem, Visakhapatnam	1.Sri Gangula Venkata Ramana Reddy S/o Gangula Prathap Reddy, Door.No 2-7-1427, Vijapal Colony, Hanumakonda, Waddepalle, Warangal, Telangana.	Town Survey No. 688/A1	237.89 Sq. Yards Undivided out of 1035.65 Sq. Yards, 3500 SFT, Ground Floor, 200 SFT for Two Car Parking	**East:**Municipal Road **South:**Plot No.3 belongs to Manikanta Hari Das **West:**Property Belongs to Golagani Veera Swamy and Rama Rao **North:**Plot No.5 belongs to Ethalapaka Madhavarao	Latitude: 17.26611°, Longitude: 83.210166°	D No.48-14-26 D No.48-14-28/10 D No.48-14-28/12 D No.48-14-31/2 D No.48-14-31 D No.48-14-26 Akhila Arcade, Side to zone –III GVMC Office, Rama Takis Road, Block No. 24 of Allipuram Ward	5,79,50,000

2.	Doc.No 4992/2020 of SRO, Pondhuru, dt: 18.12.2020	Doc.No 2506/2014 of SRO, Pondhuru, dt: 28.08.2014	Chunduri Siva Surya Venkata Srinivas, S/o Mallayya Panthulu, 47 years, caste by Brahmin, R/o H.No. 6-133/4, Sampathnagar, Pollocks School Road, Chandrampalem, Visakhapatnam .	Sri Dhantuluri Murali Raju S/o Narashimha Murthy Raju, Saradha Nagar, Anakapalli Town.	survey No. 557-2D	Ac. 4.57 cents	**East:** Boundary land of Bonthala Koduru Village. **South:** Bay of Bangal **West:** Boundary land of Mailapalli Devudamma **North:** Reserve Forest.	Latitude:18.1230° Longitude:83.5446°	Dharmavaram Village, Etcherla Mandal, Srikakulam District	22,85,000
3.	Doc. No. 4993/2020 of SRO, Pondhuru, dt: 18.12.2020	Doc. No. 2507/2014 of SRO, Pondhuru, dt: 28.08.2014	Chunduri Siva Surya Venkata Srinivas, S/o Mallayya Panthulu, 47 years, caste by Brahmin, R/o H.No. 6-133/4, Sampathnagar, Pollocks School Road, Chandrampalem, Visakhapatnam .	Smt. Mylapalli Demudamma w/o Dhemudu, Chintuva Madhura Venkayyapalem Village, Rambilli Mandal, Anakapalli District.	Survey No. 557-2D	Ac. 4.57 cents	**East:** Land of Dhantuluri Murali Raju. **South:** Bay of Bangal **West:** Boundary land of Ganapathiraju Vara Lakshmi Devi and others **North:** Reserve Forest.	Latitude: 18.1227° Longitude: 83.5437°	Dharmavaram Village, Etcherla Mandal, Srikakulam District	22,85,000

4.	3758/2021 of SRO, Pondhuru, dt: 08.07.2021	1147/2015 of SRO, Pondhuru, dt: 23.04.2015	Chunduri Siva Surya Venkata Srinivas, S/o Mallayya Panthulu, 47 years, caste by Brahmin, R/o H.No. 6-133/4, Sampathnagar, Pollocks School Road, Chandrampalem, Visakhapatnam .	Kondapalli Sri Lakshmi @ Sri Lakshmi Ramya W/o Bhala Tripura Karthik, Syamala Nagar, Isha Heights, Rajahmundry Urban	No. 557-2C-2	Ac. 4.25 cents	**East:** Land of Dhantuluri Shirisha **South:** Bay of Bangal **West:** Land of Dhatla Bharat **North:** Reserve Forest.	Latitude: 18.1235° Longitude: 83.5434°	Dharmavaram Village, Etcherla Mandal, Srikakulam District	21,25,000
5.	2861/2023 of SRO, Pondhuru. Dt: 13.06.2023	Inherited property	Chunduri Siva Surya Venkata Srinivas, S/o Mallayya Panthulu, 47 years, caste by Brahmin, R/o H.No. 6-133/4, Sampathnagar, Pollocks School Road, Chandrampalem, Visakhapatnam .	Smt.Dhantuluri Shirisha W/o Sri Hari Raju of Cantonment Vizianagaram and one other	survey No. 557-2C-1	Ac. 4.90 cents	**East:** Land of Mailapalli Devudamma **South:** Bay of Bangal **West:** Land of Kondapalli Sri Lakshmi **North:** Reserve Forest.	Latitude: 18.1239° Longitude: 83.5443°	Dharmavaram Village, Etcherla Mandal, Srikakulam District	24,50,000

6.	Doc. No 3218/2005 of SRO, Chodavaram, dt: 18.06.2005	Inherited property	Chunduri Siva Surya Venkata Srinivas, S/o Mallayya Panthulu, 47 years, caste by Brahmin, R/o H.No. 6-133/4, Sampathnagar, Pollocks School Road, Chandrampalem, Visakhapatnam.	Chunduru Chinna Mallayya Panthulu S/o Late Venkanna Panthulu, Vyapara Veedhi, Chodavaram Bhasti, Anakapalli	Survey No. 121	Ac. 1.32 cents	**East:**Pedda Madhum Gattu, Panta Kaluva **South:** Land of Kandharpa Prasad Rao **West:** Rasta **North:** Land of Koduri family, Muppireddy Demudu & Origanti Venkata Rao	Latitude: 17.822806° Longitude: 82.966635°	Chodavaram Village & Mandal, Anakapalli District	39,60,000

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER